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Ana Fiorella Carvajal is an expert with over 25 years of experience in financial sector issues, with a focus on securities markets regulation and supervision.

Since October 2013, Ms. Carvajal works as Lead Financial Sector Specialist at the Finance and Markets Global Practice of the World Bank Group. Prior to her work at the Bank, she worked as Senior Financial Sector Expert at the International Monetary Fund. Through these positions, Ms. Carvajal has helped to form the position of both institutions on the regulation and supervision of securities markets and shadow banking. She has also led policy work for the G20 agenda on the use of capital markets for infrastructure and SME financing. She has provided advisory services on capital markets development and regulation in countries such as Argentina, Brazil, Chile, Colombia, Indonesia, Kenya, Lebanon, Morocco, Peru, Romania and Turkey. She has conducted assessments of the securities markets as part of financial sector stability assessments for many countries including Canada, China, France, Hong Kong, India, Italy, Japan, Spain and the United States.

Ms. Carvajal holds a Master degree of Public Administration and a Law degree.